

**DRAFT HOUSING REVENUE ACCOUNT PROJECTIONS 2012/16**  
**Oxford City Council**

	2012-13	2013-14	2014-15	2015-16
	£'000	£'000	£'000	£'000
<b>INCOME:</b>				
Rental Income	(36,566)	(38,464)	(40,417)	(42,427)
Void Losses	731	769	808	849
Service Charges	(890)	(912)	(935)	(958)
Non-Dwelling Income	(2,275)	(2,331)	(2,390)	(2,449)
Grants & Other Income	(720)	(720)	(738)	(756)
<b>Total Income</b>	<b>(39,720)</b>	<b>(41,658)</b>	<b>(43,672)</b>	<b>(45,741)</b>
<b>EXPENDITURE:</b>				
General Management	2,831	2,902	2,974	3,048
Special Management	2,407	2,468	2,529	2,593
Other Management	3,593	3,683	3,775	3,870
Bad Debt Provision	402	885	930	976
Responsive & Cyclical Repairs	9,613	9,792	9,974	10,161
Interest Paid & Administration	11,065	10,995	10,830	10,569
Interest Received	(15)	(17)	(17)	(17)
Depreciation	8,251	8,458	8,669	8,886
<b>Total Revenue Expenditure</b>	<b>38,147</b>	<b>39,166</b>	<b>39,664</b>	<b>40,086</b>
<b>Net Operating Expenditure/(Income)</b>	<b>(1,573)</b>	<b>(2,492)</b>	<b>(4,008)</b>	<b>(5,655)</b>
<b>APPROPRIATIONS:</b>				
FRS 17 /Other HRA Reserve Adj	74	76	78	80
Debt Repayment	246	2,441	3,940	5,586
Revenue Contribution to Capital	244	0	0	0
<b>Total Appropriations</b>	<b>564</b>	<b>2,517</b>	<b>4,018</b>	<b>5,666</b>
<b>ANNUAL (SURPLUS) / DEFICIT</b>	<b>(1,009)</b>	<b>25</b>	<b>10</b>	<b>11</b>
Opening Balance	(2,491)	(3,500)	(3,475)	(3,465)
<b>Closing Balance</b>	<b>(3,500)</b>	<b>(3,475)</b>	<b>(3,465)</b>	<b>(3,454)</b>